

(d) if so, the details of such companies and the cases registered against each of them and

(e) the steps taken or proposed to be taken by the Government to check the cases of duty evasion by multinational companies?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) to (e). The information is being collected and will be laid on the Table of the House.

#### Nomination of Board of Stock Exchanges by Seds

4384. SHRI N. DENNIS : Will the Minister of FINANCE be pleased to state

(a) the criteria adopted by SEBI in nominating Public Representatives (PRs) on Board of various Stock Exchanges particularly during the last three years, year-wise and exchange-wise;

(b) the details of the Public Representatives forwarded by Gauhati Stock Exchange to Securities and Exchange Board of India for nomination on its Board during the above period;

(c) the details of contribution made by said PRs in affairs/activities of GSE during the above period, year-wise;

(d) the details of Board member of GSE representing SEBI, State Governments within its jurisdiction and other

Government controlled bodies/institutions during the above period, year-wise and

(e) the details of contribution made by the above Board members in GSE's activities/affairs during the above period, year-wise and member-wise?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) SEBI has been giving approval for Public Representatives in the Government Bodies of various Stock Exchanges on the criteria of suitability of the persons for holding such a position on the basis of their professional, academic and administrative experience and qualifications.

(b) and (c). SEBI commenced giving approvals for nomination of Public Representatives from the year 1994-95. Accordingly, the required information for the past two years viz. 1994-95 and 1995-96 is given in Statement-I. The Public Representatives have generally contributed towards the development of the Exchange through their participation in the meetings of the Governing Body.

(d) and (e). The names of the nominees of the Government/SEBI on the Governing Body of the Exchange during the last three years are given in Statement-II. These officials have also contributed to the development of the Exchange through participating in the meetings of the Governing Body of the Exchange. Generally, the decisions taken at such meetings are a result of the deliberations of the members of the Governing Body as a whole and it is not feasible to quantify the contributions made member-wise.

#### STATEMENT-I

Year	Name of persons forwarded by Gauhati Stock Exchange to SEBI	Background of the persons	Names approved by SEBI
1995-96	Shri J.N. Hazarika	Retired IAS Officer	Shri J.N. Hazarika
	Shri R.N. Singh	Industrialist	Shri R.N. Singh
	Dr. P. Bharali	Ph.D/Consultant	Shri A.K. Saikia
	Shri A.K. Saikia	Retired IAS Officer	
	Shri R.N. Choudhari	Retired Principal	
	Shri Atul Kr. Kedia	Chartered Accountant/ Company Secretary	
	Shri Santosh Kr. Jain	Chartered Accountant	
	Shri M.C. Jalan	Industrialist	
1994-95	Shri J.N. Hazarika	Retired IAS Officer	Shri J.N. Hazarika
	Shri Ramesh Goenka	Tax Consultant	Dr. P. Bharali
	Dr. P. Bharali	Ph.D/Consultant	Shri R.N. Singh
	Dr. P.K. Jain	Ph.D/Lecturer	
	Shri P.K. Saraf	Company Secretary	
	Shri R.N. Singh	Industrialist	

## STATEMENT-II

Year	Name
1995-96	(1) Shri N. Dasgupta, Regional Manager, SEBI.
	(2) Shri C.R. Das, Regional Director, Department of Company Affairs, Calcutta
	(3) Shri M.K. Barua, Managing Director, Assam Industrial Development Corporation (AIDC)
1994-95	(1) Shri N. Dasgupta, Regional Manager, SEBI
	(2) Shri C.R. Das, Regional Director, Department of Company Affairs, Calcutta.
	(3) Shri J.N. Sarma, Managing Director, AIDC
1993-94	(1) Shri N. Dasgupta, Regional Manager, SEBI
	(2) Shri C.R. Das, Regional Director, Department of Company Affairs, Calcutta.

## Restriction on Mutual Fund

4385. SHRI VIJAY GOEL : Will the Minister of FINANCE be pleased to state :

(a) whether the Securities and Exchange Board of India has imposed restriction upon the Mutual Funds of the companies including the Unit Trust of India not to float any right or bonus issues till it is decided that these issues are in the interest of the investors; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) and (b). SEBI has stated that it has taken a decision to permit rights issues for closed-ended schemes subject to the condition that the unit holders be given repurchase facility at NAV related prices. The repurchase facility is expected to protect the interests of investors.

## Demand of Salt

4386. SHRI K. PARASURAMAN : Will the Minister of INDUSTRY be pleased to state :

(a) whether there has been an increase in the demand of Indian Salt in the countries like Japan, Philippines, Singapore, etc.; and

(b) if so, the steps taken by the Government to increase production of salt in the country particularly in Tuticorin and coastal area of Chengal Pattu District of Tamil Nadu?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Yes, Sir. There has been increase in the export of salt to Japan and Philippines. However, no definite trend is available from other countries.

(b) Following steps have been taken by the Government to increase salt production in the country:

(i) New areas are being identified for salt manufacture;

(ii) Salt manufacturers are being impressed upon to bring undeveloped areas under salt cultivation;

(iii) To improve productivity, guidance is given to salt manufacturers to relay salt works on scientific lines;

Production of salt in Tuticorin & Chengal Pattu area has almost reached its optimum potential. However, some new areas have been identified which are under the process for settlement for salt cultivation.

## Small Scale Industries

4387. SHRI SULTAN SALAHUDDIN OWAISI : Will the Minister of INDUSTRY be pleased to state :

(a) whether SSIs have identified shortage of power, inadequate demand, inconsistent Government policies, inadequate credit, high cost of raw materials and shortage of skilled manpower as constraints operating for growth in output;

(b) if so, whether these constraints have been listed in the Confederation of Indian Industry's 11th business outlook survey on small industry for the period October, 1996 to March, 1997;

(c) if so, the coverage of survey conducted; and

(d) the steps being taken by the Government to help the Small Scale Industries in regard to above shortcomings?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Yes, Sir. Small Scale Industry Associations in general, in their representations to the Government have been stating shortage of power, inadequate demand, inconsistent Government policies, inadequate credit, high cost of raw materials and shortage of skilled manpower as constraints for growth in output.

(b) Some of these constraints like inadequate demand/lack of orders, inconsistent Government policies, shortage of skilled manpower, lack of credit have been listed in Confederation of Indian Industry's 11th business outlook survey on small industry for the period October, 1996 to March, 1997.

(c) The 11th Survey of Confederation of Indian Industry covers 400 small industry units engaged in industrial activities like metal products, transport equipment, electrical machinery, electronics, non-metallic components, auto parts, etc., located all over the country.